

**Guidelines for CBCS Revised Syllabus w.e.f. 2019-20 for the Paper Titled
"Financial Markets, Institutions and Services" of B. Com. (Hons.)
Paper No. BCH 5.4(b), DSE Group, Semester-V
JOINTLY ORGANISED BY
Department of Commerce, Faculty of Commerce and Business, Delhi
School of Economics, University of Delhi and
Acharya Narendra Dev College, University of Delhi
Date: 11th February, 2021**

MINUTES

An online meeting was held on Thursday, 11th February, 2021 at 2 PM on Google Meet Platform (Meeting ID <https://meet.google.com/ywxwvxfkse>) to prepare the Guidelines for CBCS Revised Syllabus w.e.f. 2019-20 for the paper titled "Financial Markets, Institutions and Services" of B. Com. (Hons.) Paper No. BCH 5.4(b), DSE Group Semester-V, jointly organised by Department of Commerce, Faculty of Commerce and Business, Delhi School of Economics, University of Delhi and Acharya Narendra Dev College, University of Delhi. Total twenty four (24) faculty members of the different colleges of University of Delhi associated with teaching of this paper registered in advance to attend the meeting and finally fifteen (15) faculty members attended the meeting. The meeting was convened by Dr. Shalu Mahajan, Assistant Professor, Commerce, Acharya Narendra Dev College. The Department of Commerce, Faculty of Commerce and Business, Delhi School of Economics, University of Delhi was represented by Dr. Abha Shukla, Assistant Professor. The following members were present in the online meeting:

S.No	Name of the Faculty	Department/ Affiliated College
1	Dr. Ravi Toteja (Officiating Principal)	Acharya Narendra Dev College University Of Delhi
2	Dr. Abha Shukla Representative from Department of Commerce	Department of Commerce, Faculty of Commerce and Business, Delhi School of Economics, University of Delhi
3	Dr. Shalu Mahajan Convenor	Acharya Narendra Dev College University Of Delhi
4	Ms. Hanisha Bhagat	Acharya Narendra Dev College
5	Dr. Lovleen Gupta	Hindu College
6	Dr. Meghna Aggarwal	Deen Dayal Upadhyay College
7	Dr. Nitu Rana	Aditi Mahavidyalya College
8	Dr. Paramjeet Kaur	SGTB Khalsa College
9	Ms. Richa Gupta	Shri Ram College of Commerce
11	Ms. Shikha Menani	PGDAV College
12	Mr. Sanjeev Kumar	Dr. Bhim Rao Ambedkar College
13	Dr. Tarunika Jain	Sri Aurbindo College
14	Ms. T. Jeya Christy	IP College for women
15	Dr. Urmila Bharti	Zakir Hussain College(Evening)

The following guidelines were set in the online meeting with the consent of all the Faculty Members and the Representative of Department of Commerce, Faculty of Commerce and Business, Delhi School of Economics, University of Delhi:

Teaching Related General Guidelines

1. Total Number of Lectures assigned = 65 (As per CBCS University of Delhi Revised Syllabus for Financial Markets, Institutions and Services)
2. Unit Wise Breakup of 65 Lectures and other recommendations are as follows:

Unit	Particulars	Topics to be covered	Lectures Allocated
I	Introduction	<p>An Introduction to Financial System, its Components – Financial Markets, and Institutions. Financial Intermediation. Coverage: Concept, Functions, and Components/Structure/Classification of Financial System.</p> <p>Financial System and Economic Development. Coverage: Financial System and Economic Development.</p> <p>An Overview of Indian Financial System. Financial Sector Reforms since liberalization 1990-91. Coverage: An Overview of Indian Financial System and reforms for last ten years. A brief overview about 1951-2010 will also be given. However, question in examination will be based on last ten years</p>	06
II	Financial Markets & Capital Markets	<p>Financial Markets: Money Market – functions. Coverage: Emphasis will be on concept. Global examples will also be taught. However the students will study in detail about India.</p> <p>Organisation Coverage: Organisation of Money Market, Dealers (Primary Dealers Vs. Money Market Mutual Fund Dealers).</p> <p>Instruments - Coverage: Instruments of Money Market-Certificate of Deposits, T-Bills, Commercial Papers. Briefly discuss about trends of last 3-4 years</p> <p>Role of central bank in money market. Coverage: Concept. Role of RBI in Money Market.</p> <p>Indian Money Market – an overview. Coverage: An Overview of Indian Money Market for last five years</p> <p>Capital Markets –Introduction, role and functions. Components of Capital market.</p> <p>Cash markets – coverage: Spot Market</p>	20

		<p>Equity Market- Coverage: Methods of Capital Issue in New Issues Market – Initial Public Offer (IPO), Right Issue, Follow on Public Offer (FPO), Private Placement, Qualified Institutional Placement (QIP), Offer For Sale (OFS). Indian Depository Receipt (IDR), American Depository Receipt (ADR), and Global Depository Receipt (GDR). Instruments of Capital Markets excluding Mathematical Calculations and Derivatives (Very Briefly). Debt Market- Coverage: Functions; Components (Corporate Debt Market, PSU Market, and Government Securities Market); Significance, Structure, Participants, and Instruments of Indian Debt Market. Depository (NSDL, CDSL). Primary and Secondary Markets –NSE, BSE, NIFTY, SENSEX.</p> <p>Coverage: Description and Analytics Role of Stock Exchanges in India.</p> <p>Coverage: Role/ functions of Stock exchanges.</p> <p>SEBI and Investor Protection. Coverage: Last five years</p>	
III	Financial Institutions I	<p>Financial Institutions: Commercial banking – introduction, classification, its role in financing - commercial and consumer</p> <p>Coverage: Classification/Types of Banks, Functions/Role of Commercial Banks, Lending by Commercial Banks, Recent developments- Coverage: Discussion on recent Developments in last five years</p> <p>MUDRA financing- Coverage: Scheme and its implications</p> <p>Problem of NPAs -Coverage: Discussion about Mounting Problem of NPA and its management (briefly)</p> <p>Bankruptcy and insolvency Act – Coverage: Implications of the act on Financial sector</p> <p>Financial Inclusion- Coverage: Concept and the recent trends</p>	13
IV	Financial Institution II	<p>Life and non-life insurance companies in India: public and private. Coverage: Insurance Regulatory and Development Authority (IRDA) – Duties, Powers, and</p>	13

		<p>Functions; Life Insurance Corporation of India (LIC) – Overview, Objectives, and Role; General Insurance Corporation of India (GIC) – Overview, Objectives, and Functions.</p> <p>Mutual Funds – Introduction and their role in capital market development. Types of mutual fund schemes (open ended vs close ended, Equity, Debt, Hybrid schemes and ETFs).</p> <p>Non-banking financial companies (NBFCs). Coverage: Concept/Overview and Classification/Types of NBFCs.</p>	
V	Financial Services Industry	<p>Overview of financial services industry. Coverage: Introduction/Concept of Financial Services, and Types of Financial Services.</p> <p>Focus on fee based financial services only.</p> <p>Merchant Banking – pre and post issue management, underwriting. Regulatory framework relating to Merchant Banking in India. Coverage: Merchant Banking – Concept, Services, Pre and Post Issue Management, Underwriting: role and purpose of Underwriting. Regulatory Framework relating to Merchant Banking in India.</p> <p>Note: Regulatory Framework of all of the following Financial Services has to be Excluded.</p> <p>Leasing- Coverage: Concepts and Types (Operating Lease Vs Financial Lease Only) of Leasing.</p> <p>Hire Purchase- Coverage: Concept, Difference between Hire Purchase and Instalments, Difference between Hire Purchase and Leasing.</p> <p>Consumer Finance- Coverage: Concept and Types of Consumer Finance/Credit</p> <p>Housing Finance- Coverage: Concept and National Housing Bank (briefly).</p> <p>Venture Capital Finance- Coverage: Concept, Features, and Types of Venture Capital Finance. Concept of private Equity.</p> <p>Factoring Services- Coverage: Concept, Functions, and Types of Factoring.</p>	13

		Credit Rating- Coverage: Concept and Importance of Credit Rating. Factors Considered in Credit Rating Financial Advisory - Coverage: Concept and Features of financial advisory. Portfolio Management Services - Coverage: Concept and Importance of Portfolio Management Services. Guidelines of SEBI for PMS schemes in India.	
	Total		65

Examination/Assessment Related General Guidelines Total Marks: 100

Theory Examination : 75 Marks

Duration of Exam: 3 Hr

Internal Assessment :25 Marks

(Class test, Assignment, Attendance)

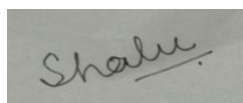
Theory Examination Related General Guidelines

1. Total number of questions will be five.

Unit	Marks	Questions
I	8	0.5
II	22	1.5
III	15	1
IV	15	1
V	15	1
Total	75	5

All the faculty members participated actively in the deliberation and appreciated the timely initiative of Prof. Reetesh Kr. Singh, the HOD, Department of Commerce and expressed sincere thanks to Dr. Amit Kumar Sigh, Coordinator, Associate Professor, Commerce Department, University of Delhi, for the interest shown by him in executing this meeting and special thanks to Dr. Abha Shukla, Representative, Assistant Professor, Commerce Department, University of Delhi, for her inputs throughout the meeting.

The meeting ended with a vote of thanks to the Officiating Principal of the College Dr. Ravi Toteja Convener of the meeting Dr. Shalu Mahajan.



Dr. Shalu Mahajan
(Convener of the meeting)
Assistant Professor, Commerce
Acharya Narendra Dev College
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Dr. Abha Shukla
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